

November 7, 2023

RE: Copeland Electric Company, LLC

186 Venable Lane Monroe, LA 71203

To Whom It May Concern:

We are pleased to write to you concerning our customer, Copeland Electric Company, LLC. We have had the privilege of providing for their surety needs since 2009. Their current bonding limits are \$50,000,000 single job with a \$150,000,000 aggregate work program. We would anticipate no problem providing the customary performance and payment bonds for their normal scope of work, should Copeland Electric Company, LLC enter into a written contract.

The surety for this principal, Merchants Bonding Company, is an AM Best rated "A IX" company. Merchants Bonding Company also appears on the U.S. Treasury list of approved companies.

Although Copeland Electric Company, LLC has our highest recommendation, execution of any final bonds would be subject to a review of the contract terms and conditions, including any requested bond forms, and also their current financial standing at the time of the request.

This letter is written for no consideration and is not a legally binding document or commitment to provide future bonds.

Please contact us with any concerns or if we can be of further service.

Sincerely,

Damon Wagner

Assistant Vice President – Contract Underwriting